



## **Stanley W. Mastil, CFF, CPA Managing Director**

### **Contact**

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### **Education**

- Pennsylvania State University, BA – Finance

### **Memberships & Affiliations**

- American Bankruptcy Institute (ABI)
- Turnaround Management Association: (TMA) Current Philadelphia/Wilmington Chapter President; Former Chapter Treasurer; Mid-Atlantic Regional Symposium Executive Committee
- American Institute of Certified Public Accountants (AICPA): Certified in Financial Forensics (CFF)

Stan Mastil, a Managing Director with Gavin/Solmonese LLC is a nationally recognized turnaround professional with 20+ years of experience working with distressed companies and their stakeholders. Stan has served as a Chief Restructuring Officer in Bankruptcy and Out-of-Court Matters. Stan has significant background in advising parties in bankruptcy matters with respect to Chapter 11 reorganizations (pre- and post-filing) and Chapter 7 and 11 liquidations. He has served as an Advisor to numerous unsecured creditors' committees and equity committees, as a liquidating trustee and as an advisor to liquidating and indenture trustees and court-appointed examiners. He has a broad range of experience including the food and beverage, entertainment, retail, gaming, manufacturing, mining, construction, and banking industries. Stan has testified numerous times in the U.S. Bankruptcy Court for the District of Delaware, New Jersey, Maryland, and Eastern District of Pennsylvania.

Stan served as financial advisor to numerous unsecured creditors' committees, including Revel AC, Inc., Oreck Corporation, Midway Gold, Inc., Videology, Inc., and Boomerang Systems, Inc. and as financial advisor to the Debtor or Chief Restructuring Officer in numerous matters, most recently Shoe City, 8BIOMED Punch Bowl Social, Consolidated Infrastructure Groups, Touch of Italy Restaurants, Adams Resources Exploration Corporation,.

Stan served as financial advisor to indenture trustees in the high-profile Chapter 11 bankruptcies of Energy Future Holdings and Exide Technologies.

Specializing in litigation matters requiring forensic accounting investigation, he has extensive experience working on cases involving criminal fraud, money laundering, bank and wire fraud, class action suits, and the reconstruction of financial records and is Certified in Financial Forensics by the AICPA.

In 2013, he was a member of the engagement team awarded the TMA Transaction of the Year Award, Small Company and in 2016, the Turnaround Atlas Award for Corporate Turnaround of the Year – Large Company.

## Stanley W. Mastil, CFF, CPA

Prior to joining Gavin/Solmonese, Stan held senior leadership positions with two public accounting firms in the greater Philadelphia area – Fesnak & Associates LLP, and Miller Coffey Tate, LLP. He is a Certified Public Accountant in Pennsylvania.

### Selected Experience

#### Expert Testimony

- ESCO, Ltd., United States Bankruptcy Court for the District of Maryland, Case # 23-12237 (DER)
- Medical Technology Associates II, Inc., United States Bankruptcy Court for the District of Delaware, Case # 22-10534 (CTG)
- Consolidated Infrastructure Group, Inc., United States Bankruptcy Court for the District of Delaware, Case # 19-10165 (BLS)
- VG Liquidation, Inc. *et al.*, United States Bankruptcy Court for the District of Delaware, Case # 18-11120 (JTD)
- Adams Resources Exploration Corporation, United States Bankruptcy Court for the District of Delaware, Case # 17-10866 (KG)
- Limitless Mobile, LLC United States Bankruptcy Court for the District of Delaware, Case # 16-12685 (KJC)
- Boomerang Systems, United States Bankruptcy Court for the District of Delaware, Case # 15-111729 (MJW)
- Compressus, Inc., United States Bankruptcy Court for the District of Delaware, Case # 15-10670 (KJC)
- Revel AC, Inc. *et al.*, United States Bankruptcy Court for the District of New Jersey, Case # 14-22654 (MBK)
- Oreck Corporation, *et al.* Middle District of Tennessee 13-04006
- Drexel Industries, LLC v. Custom Tool, United States Bankruptcy Court for the Eastern District of Pennsylvania, Case # 03-16444 (SLR)
- S.E. Manno & Associates, Inc. v. Fox Chase Bank, United States Bankruptcy Court for the Eastern District of Pennsylvania, Case # 05-30582 (BIF)
- Coram Resource Network, Inc., United States Bankruptcy Court for the District of Delaware, Case # 99-2889 (MJW)
- AmerKing, Inc. *et al.*, United States Bankruptcy Court for the District of Delaware, Case # 02-13515 (KJC)

#### Bankruptcy and Restructuring

- Operate business organizations as a Chief Restructuring Officer or on behalf of bankruptcy trustees.
- Raise debt financing for Debtors.
- Provide a variety of accounting and consulting services related to troubled and/or insolvent companies and companies reorganizing or liquidating under Chapter 11 of the U.S. Bankruptcy Code.
- Provide a variety of accounting and consulting services to Chapter 7 Bankruptcy trustees, attorneys, and creditor committees.
- Monitor and run sales processes being run under Section 363 of the U.S. Bankruptcy Code.
- Provide on-site wind-downs of operations and subsequent liquidations of companies to Court Appointed Trustees for Chapter 7 and 11 bankruptcy estates.
- Prepare and review corporate and trust income tax returns for companies in bankruptcy or liquidation.

- Prepare individual bankruptcy estate income tax returns.
- Testify as an expert in bankruptcy matters and adversary proceedings.
- Prepare expert reports on various matters ranging from insolvency to fraud.
- Prepare required bankruptcy reporting requirements.
- Prepare and evaluate plans of liquidation.
- Review and analyze bankruptcy claims.
- Investigate and analyze estates for insider transactions, fraudulent conveyances and transfers, preferential payments, theft, and bankruptcy fraud.

### Accounting and Forensics

- Provide litigation support and consultation in criminal matters and forensic investigations outside of bankruptcy for the Department of Justice, class action suits, and corporations.
- Prepare audits, reviews, and compilations.
- Prepare corporate, partnership, and individual income tax returns.
- Represent individuals and businesses in examinations by Federal, State, and Local taxing authorities.
- Services are provided to all types of business models ranging from corporations and non-profit organizations, to partnerships and employee benefit plans in a wide range of industries with a specialty in real estate.

### Speaker/Panelist

- **Issues and Challenges in Exiting a Chapter 11 Case**, October 19, 2016
- **Chapter 22 or 33: an FA Post-Mortem**, December 2, 2016
- **Avoiding Chapters 22, 33, or 44: Feasibility and Plan Confirmation**, December 6, 2019
- **COVID-19 Impact**, April 28, 2020
- **Negotiating Strategies for Distressed Franchise Businesses During COVID-19: Perspectives from Key Stakeholders**, August 13, 2020
- **Year in Review – What’s Ahead in 2023**, December 22, 2022

### Community and Boards

- **Volunteers of America Delaware Valley, Inc. (Collingswood, NJ)**
  - Board of Directors, Finance Committee (2016 - )
- **Our Lady of Hope (Blackwood, NJ)**
  - Athletic Board (2022 - )