

GAVIN / SOLMONESE

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TURNAROUND EXPERT TED GAVIN TEAMS UP WITH BANKRUPTCY INDUSTRY PROFESSIONALS TO CO-AUTHOR RESTRUCTURING GUIDE BOOK

Wilmington, Del. (May 8, 2013) – Gavin/Solmonese Managing Director & Founding Partner [Ted Gavin](#), CTP has co-authored a book entitled [“The Chief Restructuring Officer’s Guide to Bankruptcy: Views from Leading Insolvency Professionals.”](#) Published by the American Bankruptcy Institute (ABI) and written with leading industry professionals, the book answers the key question posed to bankruptcy, insolvency and fiduciary practitioners – “If you were just appointed Chief Restructuring Officer (CRO) of a distressed company, what would you need to know?”

Offering a detailed, step-by-step procedural guide, the book is a tutorial for leading a troubled company through the restructuring process and confronting the frequent issues that arise for both the distressed company and the CRO during that process.

“Having either served as CRO a time or two, or seen first-hand what happens from all sides of a bankruptcy case, my co-author colleagues and I know first-hand just how challenging, yet critical, it is to mitigate drawbacks in the early stages of the restructuring process in order to achieve the best possible outcome for companies in distress,” said Ted Gavin. “Our goal was to share our experiences, expertise and best practices so that anyone in a company leadership role, thrown into a restructuring situation, will be fully equipped with the skills necessary and be capable of making the decision of, whether and when bankruptcy is the best option.”

Tackling important issues, the book covers the inherent legal problems that can arise at the onset of the bankruptcy planning process and provides CROs with the know-how to direct a distressed company through reorganization and arrive at the optimal outcome for the company, its creditors and its employees.

Additional topics covered include:

- Bankruptcy reporting requirements;
- Risks and rewards that may be available to the debtor via litigation;
- Proper ways to conduct a 363 sale; and
- How to formulate and implement a plan of reorganization.

For more information about the “The Chief Restructuring Officer’s Guide to Bankruptcy: Vies from Leading Insolvency Professionals,” visit www.gavin/solmonese.com or the ABI bookstore: <http://bookstore.abi.org>.

About Ted Gavin, CTP:

Ted Gavin is a Certified Turnaround Professional and Managing Partner in Gavin/Solmonese’s Wilmington, DE office. He has over 15 years of experience working with distressed companies and their stakeholders in diverse industries including retail, transportation, regulated and non-regulated manufacturing, pharmaceutical and healthcare, professional services construction, and metal-forming, among others. Ted has served in leadership roles in engineering, manufacturing, I.T., and regulatory affairs functions. Ted has extensive experience in strategic planning, process re-engineering, and hands-on management in for-profit, non-profit and public sector operations. He frequently testifies in support of unsecured creditor issues and to improve unsecured creditor recoveries, and his testimony has been accepted as expert before U.S. bankruptcy courts.

Ted writes frequently for the American Bankruptcy Institute Journal on Unsecured Creditor and Financial Advisor topics; he is a past Co-Chair of the American Bankruptcy Institute Financial Advisors’ Committee, and Co-Chair of the American Bankruptcy Institute Mid-Atlantic Bankruptcy Workshop. In May 2011, Ted was appointed to the American Bankruptcy Institute’s National Professional Standards Task Force and, in April 2013, he was appointed to the ABI Civility Task Force. Ted speaks frequently on professional ethics and unsecured creditor topics.

About Gavin/Solmonese

Whether it’s protecting a company or its creditors from failure, deploying new leadership, or reversing antiquated thinking, Gavin/Solmonese leads companies to measurable bottom line improvement. Named one of the country’s Outstanding Turnaround Firms by Turnarounds & Workouts for 17 years, the Gavin/Solmonese Corporate Restructuring Group (formerly NHB Advisors) provides leadership for underperforming and troubled companies and their stakeholders, helping businesses maximize value for owners, investors, creditors and employees. The Gavin/Solmonese Corporate Engagement & Public Affairs Group leads organizations through critical strategic thinking and tactical planning, creating better connections with consumers, decision makers and the media, resulting in market share growth and higher profitability. For more information, visit www.gavinsolmonese.com.

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