

# GAVIN / SOLMONESE

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**FOR IMMEDIATE RELEASE**

## **GAVIN/SOLMONESE RECEIVES TWO MAJOR INDUSTRY AWARDS FROM M&A ADVISOR FOR SALES OF AGFEED INDUSTRIES AND ORECK CORPORATION**

**Wilmington, Del. (April 16, 2014)** -- [Gavin/Solmonese](#) LLC ("G/S") was recently honored with two significant awards from [M&A Advisor](#), the leading organization recognizing excellence and honoring achievement by deal-making professionals.

For its role in the sale of Oreck Corporation to Royal Appliance Manufacturing Co., G/S was included among the firms receiving the Retail Manufacturing/Distribution Deal of the Year Award. G/S is Financial Advisor to the Official Committee of Unsecured Creditors in this case. Other professionals honored for their work in this deal included Lowenstein Sandler LLP, Kelley Drye & Warren LLP, Black Diamond Commercial Finance, Bradley Arant Boult Cummings LLP, Cahill Gordon & Reindel, Carl Marks & Co., Gleacher Products Corp., Oreck Corp., Royal Appliance Mfg. Co., Sawaya Segalas & Co. and Winston & Strawn LLP.

G/S was also recognized by *M&A Advisor* for its role advising the Official Committee of Equity Security Holders in the Chapter 11 sale of AgFeed Industries, Inc. In this engagement, the firm worked with professionals from Elliott Greenleaf, Sugar Felsenthal Grais & Hammer LLP, Mackinac Partners LLC, Young Conaway Stargatt & Taylor, LLP, Business Development Asia LLC, Foley & Lardner LLP, and Farm Credit Services of America.

"In the Oreck sale, the Committee's professionals were instrumental in opening the sale process to include the eventual successful bidder, and in facilitating a robust auction," said Wayne P. Weitz, Managing Director at Gavin/Solmonese who led the G/S team in both engagements. "In AgFeed, we served as financial advisor to the Official Equityholders Committee, helping to maximize recovery for that group's constituents through the auction process."

According to Ted Gavin, Managing Director and Founding Partner of Gavin/Solmonese, "The M&A Advisor Awards are highly regarded throughout the restructuring profession, and we are honored to have been recognized among our fellow professional advisors for our achievements in the sale and restructuring transactions involving distressed companies. Both of these transactions, especially Oreck, reflect the degree with which we strive to seamlessly integrate with other firms to create a better outcome for stakeholders."

### **About Gavin/Solmonese**

Whether it's protecting a company or its creditors from failure, deploying new leadership, or reversing antiquated thinking, Gavin/Solmonese leads companies to measurable bottom line improvement. Named one of the country's Outstanding Turnaround Firms by Turnarounds & Workouts, the Gavin/Solmonese Corporate Restructuring Group (formerly NHB Advisors) provides leadership for underperforming and troubled companies and their stakeholders, helping businesses maximize value for owners, investors, creditors and employees. The Gavin/Solmonese Corporate Engagement & Public Affairs Group leads organizations through critical strategic thinking and tactical planning, creating better connections with consumers, decision makers and the media, resulting in market share growth and higher profitability. For more information, visit [www.gavinsolmonese.com](http://www.gavinsolmonese.com).

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