



# TURNAROUND ATLAS AWARDS

8<sup>TH</sup> ANNUAL



CONGRATULATIONS  
*to all the*  
2016 WINNERS!

**May 18, 2016:** Global M&A Network, honored the winners of the world's most prestigious, TURNAROUND ATLAS AWARDS in forty-two "Transactions", ten "Outstanding Firms", two "Turnaround and Restructuring Professionals", and four "Leadership Achievement" award recipients of the year, categories. The winners were honored at the celebratory awards gala and trophy presentation ceremony held at the Harvard Hall, Harvard Club of New York, last night.

"Turnaround Atlas Awards aims to recognize excellence and the tireless work of professionals and firms from the global restructuring communities. Winners should take pride for effectuating successful restructurings by demonstrating their creativity, patience and professional talents." said, Shanta Kumari, CEO and Global Group Editor at Global M&A Network.

**Greg Segall**, Chairman, Chief Executive Officer and Founder, of Versa Capital Management, received the "Leadership Achievement" top honors, along with **Jay Goffman**, Partner, Global Leader of Corporate Restructuring at Skadden, Arps, Slate, Meagher & Flom, LLP, **Patrick O' Keefe**, Founder and Chief Executive Officer, at O'Keefe, and **Edward Gavin**, Senior Managing Director and Founding Partner of Gavin/Solmonese. Each of them in their unique way have made significant contributions in the restructuring industries as well as effected numerous successes stories that has revitalized companies, impacted the economy and created jobs, over the years.

**Keith Maib** from Mackinac Partners was awarded the "Turnaround Consultant, Middle Markets" accolade for his role as Chief Restructuring Officer at Colt Defense, and **Brian Davies** of Capstone Partners received the "Restructuring Investment Banker, Middle Markets".

Outstanding firm award winner's included - Aterian Investment Partners, for "Private Equity" firm and Monroe Capital won the "Lender of the Year" award; FTI Consulting won the coveted, "Global Turnaround Consulting Firm", PJT Partners, took home the "Global Restructuring Investment Bank" winner's trophy, and Skadden, Arps, Slate, Meagher & Flom, LLP won the "Global Restructuring Law Firm" accolade again.

For the middle market and boutique segments, Carl Marks Advisors won the "Restructuring Investment Bank" trophy for the first time, Huron Consulting Group, received the sought-after, "Turnaround Consulting Firm", Dentons, won the "Restructuring Law Firm", also for the first time. For the boutique outstanding firm awards, the first time winners included - Novo Advisors, for the "Boutique Turnaround Consulting Firm" and Cowen & Co, for the "Boutique Restructuring Investment Bank" winner trophy.

To view details including transactional awards winners, visit: <https://globalmanetwork.com/press-center/>

**Enquiries, logo, marketing materials, photo's, kindly, contact:**

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**about: TURNAROUND ATLAS AWARDS:** Honors excellence from the restructuring and turnaround communities, world-wide. Over the last eight years, winners are selected independently based on the deal performance criteria via performance benchmark index.

**PRESTIGE:** Winning the TURNAROUND ATLAS AWARDS equates to achieving the highest "Gold Standard of Performance" seal of endorsement in the local, regional and global markets; validating the team expertise and talents, as well as the organization's competitive brand leadership position.



**2016**  
**LEADERSHIP ACHIEVEMENT**  
**AWARDS** *Recipients of the Year*



**GREGORY L. SEGALL**  
Chairman, Chief Executive Officer and Founder  
Versa Capital Management

*Recipient of the:*  
**LEADERSHIP ACHIEVEMENT AWARD**

Greg founded Versa Capital Management in 1992, a private equity firm with over US\$1.4 billion of assets under management and focused on investments in North American distressed buyouts and special situations.

He has played a central role in executing and investing in business turnarounds, restructurings, reorganizations and other Special Situations across a wide variety of industries and circumstances; and most recently in successfully acquiring the teen retailer Wet Seal assets from Chapter 11 bankruptcy proceedings.

Mr. Segall has been engaged in the restructuring industry for more than 25 years. Prior to founding Versa Capital, he was a Managing Director of Sigoloff & Associates, a crisis management advisory firm.

*We congratulate Greg, his family and Versa Capital's firm-wide team.*



**JAY M. GOFFMAN**  
Partner, Global Leader of Corporate Restructuring  
Skadden, Arps, Slate, Meagher & Flom, LLP

*Recipient of the:*  
**LEADERSHIP ACHIEVEMENT AWARD**

Jay has been breaking barriers in the restructuring and bankruptcy industries for over thirty years. Over the years, he has represented debtors, creditors, and private investors in variety of restructurings – non-judicial, traditional and pre-packaged bankruptcies.

A pioneer of “pre-packaged” bankruptcy proceedings, where a plan of reorganization and acceptance with creditors and stakeholders is in place prior to filing for bankruptcy. Key benefits of pre-packs as Jay illuminates, is about time, cost savings, and minimizing brand risks that are often related with traditional “free-fall” bankruptcies.

Jay has been instrumental in effectuating many successful restructurings and Turnaround Atlas Awards winning transactions including - MGM Studios, Centro Properties, representing Paul Allen in Charter Communications pre-arranged restructuring, the one-day pre-pack of for Blue Bird Bus Corp, LyondellBasell, Excel Shipping, as well as recent representations of Salus Capital in Chapter 11 RadioShack case, TORM and Nautilus Shipping.

Significantly, Jay is commended by his clients for his creativity and commitment, esteemed by peers and colleagues, as well as by his long-time friends.

*We congratulate Jay, his family, as well as Skadden global firm-wide team.*



**2016  
LEADERSHIP ACHIEVEMENT  
AWARDS** *Recipients of the Year*



**PATRICK O'KEEFE**  
Founder and Chief Executive Officer  
O'Keefe

*Recipient of the:*  
**LEADERSHIP ACHIEVEMENT AWARD**

Mr. O'Keefe with deep roots from the mid-west industrial belt and Detroit, has been on the fore-front of the restructuring industry for over thirty years. As the founder of the namesake turnaround consulting firm, he has successfully completed countless assignments - out-of-court and Chapter 11 restructurings, complex workouts and asset recovery.

Mr. O'Keefe has been approved by the U.S. Department of Justice to act as a Chapter 11 trustee; and one of a handful of experts recognized by the Institute of Business Appraisers as a business valuator accredited in litigation.

Under Pat's leadership, O'Keefe has become one of the leading consulting firms with a talented team and expertise across number of offerings from enterprise consulting, litigation support, valuations and strategic advisory.

A highly respected expert, Pat is praised by his clients, peers and colleagues. As a resident of Michigan, he has been an avid contributor towards the advancement of local community betterment programs.

*We congratulate Pat, his family, as well as the O'Keefe firm-wide team.*



**EDWARD T. GAVIN**  
Senior Managing Director & Founding Partner  
Gavin/Solmonese, LLC.

*Recipient of the:*  
**LEADERSHIP ACHIEVEMENT AWARD**

Ted has over 20 years of expertise advising distressed and under-performing public, non-profit and private sector companies. He has helped businesses maximize value for its owners, investors, creditors, various stakeholders to improve outcomes during tough and challenging times.

Ted together with Joe Solmonese, a former president of the Human Rights Campaign formed Gavin/Solmonese, an innovative consulting firm by acquiring NHB Advisors, where Ted served as the leader of the bankruptcy group. Mr. Gavin along with Tom Hays, the founding principal of NHB, and the veteran team continue to provide top-notch creditors and lenders' rights representation, bankruptcy, fiduciary and litigation support services. While Mr. Solmonese heads the corporate public affairs and policy strategy practice.

Beyond Ted's many successes in the restructuring industry, he has been an avid and active supporter of social empowerment issues impacting diverse groups including LGBT, women and minority communities.

*We congratulate Ted, his family, as well as the firm-wide team at Gavin/Solmonese.*



## **PROFESSIONAL AWARDS** *Recipients*

### **TURNAROUND CONSULTANT** *of the YEAR* | *Middle Markets*

*Presented to:* **KEITH A. MAIB**

Senior Managing Director, Co-head, Financial Restructuring, Transaction Advisory and Private Equity Group  
Mackinac Partners LLC

### **RESTRUCTURING INVESTMENT BANKER** *of the YEAR* | *Middle Markets*

*Presented to:* **BRIAN DAVIES**

Managing Director, Head of Corporate Restructuring Services  
Capstone Partners LLC

## **TRANSACTIONAL AWARDS WINNERS**

*Note: It is the deal that win's.*

### **TURNAROUND** *of the YEAR*

**WINNER: NII Holdings Chapter 11 Plan of Reorganization.**

*Winners Circle:* Rothschild financial advisor to the debtor, Kramer Levin Naftalis & Frankel LLP, legal advisor to unsecured creditors group, Togut Segal & Segal LLP, legal advisor to the conflicts committee, FTI Consulting, advisor to the creditors group.

### **TURNAROUND** *of the YEAR* | LARGE

**WINNER: Desarrolladora Homex Restructuring under Concurso Mercantil and Recapitalization.**

*Winners Circle:* PJT Partners financial advisor to the creditors group.

### **TURNAROUND** *of the YEAR* | LARGE MID MARKETS

**WINNER: Allen Systems Group Prepackaged Chapter 11 Plan of Reorganization.**

*Winners Circle:* Huron Business Advisory chief restructuring officer to Allen Systems Group, Berger Singerman LLP legal advisor. *Also, acknowledging,* Rothschild served as financial advisor to the debtor, and PJT Partners advised the creditors group.

### **TURNAROUND** *of the YEAR* | MIDDLE MARKETS

**WINNER: Colt Defense Chapter 11 Plan of Reorganization.**

*Winners Circle:* Mackinac Partners chief restructuring officer to debtor, O'Melveny & Myers LLP legal advisor to the debtor, GLC Advisors & Co, financial advisor to the creditors, Brown Rudnick, LLP legal advisor to the creditors, and Willkie Farr & Gallagher, LLP legal counsel to the lenders.

### **TURNAROUND** *of the YEAR* | SMALL MID MARKETS

**WINNER: American Eagle Energy Chapter 11 reorganization and acquisition of assets by Resource Energy Partners.**

*Winner Circle:* Canaccord Genuity, financial advisor to the debtor and Conway Mackenzie served as financial advisor to the creditors side.

### **TURNAROUND** *of the YEAR* | SMALL MARKETS

**WINNER: Karmaloop Chapter 11 Reorganization and acquisition by Comvest and CapX Partners.**

*Winner Circle:* Capstone Partners, financial advisor to the debtor.



## TRANSACTIONAL AWARDS WINNERS

*Note: It is the deal that win's.*

### CROSS BORDER TURNAROUND *of the YEAR* | LARGE

**WINNER: Kauthing hf Restructuring and Resolution.**

*Winner Circle:* PJT Partners, financial advisor to the creditors group.

### CROSS BORDER TURNAROUND *of the YEAR* | MIDDLE MARKETS

**WINNER: Advance Watch Company (Geneva Watch Group) Chapter 11 Reorganization and sale to Sunshine Time, a subsidiary of Time Watch Investments.**

*Winner Circle:* Arent Fox, LLP legal advisor to the creditors group.

### SOVEREIGN RESTRUCTURING *of the YEAR*

**WINNER: Ukraine Debt Restructuring.**

*Winners Circle:* PJT Partners financial advisors to the bondholders. *Also, acknowledging,* Dentons Ukraine, served as regional legal advisor to the bondholders.

### CORPORATE TURNAROUND *of the YEAR* | LARGE

**WINNER: Exide Technologies Chapter 11 Plan of Reorganization.**

*Winners Circle:* Skadden Arps Slate Meagher & Flom, LLP, legal advisor to Exide, Foley & Lardner LLP and Arent Fox LLP legal counsel to the trustees, and Gavin/Solmonese.

### CORPORATE TURNAROUND *of the YEAR* | MIDDLE MARKET

**WINNER: Reichhold Holdings Chapter 11 Plan of Reorganization.**

*Winners Circle:* The CDG Group financial advisors, and Hahn & Hessen, LLP legal advisor to the creditors.

### PRIVATE EQUITY TURNAROUND *of the YEAR*

**WINNER: ArcLight Capital Partners and Freepoint Commodities acquisition of HOVENSA's "St. Croix Facility" Virgin Island assets.**

*Winners Circle:* Dentons US, legal advisor to creditors, Curtis Mallet-Prevost, Colt & Mosle LLP, legal advisor to Petroleos De Venezuela, SA (PDVSA).

### PRIVATE EQUITY TURNAROUND *of the YEAR* | MIDDLE MARKETS

**WINNER: Versa Capital Management acquisition of The Wet Seal.**

*Winners Circle:* Versa Capital Management, FTI Consulting advisor to The Wet Seal, and Greenberg Traurig LLP, legal counsel to Versa.

### COMMUNITY REVIVAL RESTRUCTURING *of the YEAR*

**WINNER: The Family Christian Chapter 11 Plan of Reorganization and Sale to FCS GiftCo.**

*Winners Circle:* O'Keefe advisor to The Family Christian stores, and CDG Group to creditors.

### INSOLVENCY *of the YEAR*

**WINNER: RadioShack Chapter 11 Plan of Reorganization, including sale of stores to General Wireless, affiliate of Standard General and Sprint; and liquidation of remaining assets.**

*Winners Circle:* FTI Consulting advisor to debtor. *Also, acknowledging,* Skadden Arps Slate Meagher & Flom LLP, served as legal advisor to Salus Capital, a lender.



## **TRANSACTIONAL AWARDS WINNERS**

*Note: It is the deal that win's.*

### **CHAPTER 11 RESTRUCTURING of the YEAR**

#### **WINNER: Nautilus Holdings reorganization.**

*Winner Circles:* Skadden Arps Slate Meagher & Flom, LLP, legal advisor to Nautilus; as well as acknowledging, legal counsel, Togut Segal & Segal, LLP.

### **CHAPTER 11 RESTRUCTURING of the YEAR | MIDDLE MARKETS**

#### **WINNER: Global Geophysical Services reorganization.**

*Winner Circles:* Rothschild, financial advisor to Global Geophysical, Greenberg Traurig, LLP legal advisor to creditors. *Also, acknowledging,* Willkie Farr & Gallagher LLP, served as legal advisor to exit lender.

### **CHAPTER 11 RESTRUCTURING of the YEAR | SMALL MIDDLE MARKETS**

#### **WINNER: Signal International reorganization and sale to Teachers' Retirement System of Alabama.**

*Winners Circle:* SSG Capital Advisors, served as chief restructuring officer to the debtors; GGG Partners as financial advisor to the debtors, GlassRatner Advisory & Capital Group as financial advisor to creditors committee. *Also, acknowledging,* Skadden Arps Slate Meagher & Flom LLP and DLA Piper LLP, were among a group of law firms representing on a pro bono basis, the plaintiffs in relation to guest-worker trafficking litigation case.

### **CHAPTER 11 RESTRUCTURING of the YEAR | SMALL MARKETS**

#### **WINNER: Treetops Resort reorganization.**

*Winners Circle:* O'Keefe, advisor to the debtor, Treetops. *Also, acknowledging,* Honigman Miller Schwartz & Cohn LLP, served as a legal advisor to creditors group.

### **OUT of COURT RESTRUCTURING of the YEAR**

#### **WINNER: Berger Group Holdings Restructuring and Recapitalization.**

*Winner Circle:* Pillsbury Winthrop Shaw Pittman LLP legal advisor to Louis Berger.

### **OUT of COURT RESTRUCTURING of the YEAR | MIDDLE MARKETS**

#### **WINNER: Joe's Jeans restructuring and sale of assets to Sequential Brands; and merger of Robert Graham with Hudson Brands to form Differential Brands Group.**

*Winner Circle:* Carl Marks Advisors, financial advisor to Joe's Jeans.

### **PRE-PACKAGED RESTRUCTURING of the YEAR**

#### **WINNER: Chassix Holdings Restructuring and Recapitalization.**

*Winners Circle:* FTI Consulting advisor to Chassix, and Curtis Mallet-Prevost Colt & Mosle, LLP legal advisor to creditors.



## TRANSACTIONAL AWARDS WINNERS

*Note: It is the deal that win's.*

### JUDICIAL RESTRUCTURING \* of the YEAR

**WINNER: Casa GEO restructuring under Concurso Mercantil.**

*Winner Circles:* Rothschild, financial advisor to GEO. Also, acknowledging, Cleary Gottlieb Steen & Hamilton LLP, as U.S legal advisor to the debtor.

### JUDICIAL RESTRUCTURING of the YEAR | LARGE MARKETS

**WINNER: Tirreno Power SpA, restructuring.**

*Winner Circles:* PJT Partners, financial advisor to GDF Suez, joint venture majority owner in Tirreno Power.

### JUDICIAL RESTRUCTURING of the YEAR | MIDDLE MARKETS

**WINNER: Mobilicity restructuring and acquisition by Rogers Communications.**

*Winners Circle:* Canaccord Genuity, financial advisor to the debtor, Mobilicity.

### JUDICIAL RESTRUCTURING of the YEAR | SMALL MID MARKETS

**WINNER: Veris Gold restructuring and sale of Jerritt Canyon Mine to Whitebox Advisors.**

*Winners Circle:* Dentons Canada, legal counsel to debtor.

\* **JUDICIAL RESTRUCTURING**, a new category to honor excellence in in-court restructurings from international markets.

### CROSS BORDER DISTRESSED M&A DEAL of the YEAR

**WINNER: TORM Restructuring and reverse merger with OCM Njord, entity owned by Oaktree Capital.**

*Winner Circle:* Skadden, Arps, Slate, Meagher & Flom, LLP, legal advisor to TORM.

### CROSS BORDER DISTRESSED M&A DEAL of the YEAR | MIDDLE MARKETS

**WINNER: Cal Dive International reorganization and sale of assets including to Everest Hill Energy.**

*Winner Circle:* Carl Marks Advisors financial advisor Cal Dive, Haynes & Boone LLP, legal advisor to Everest Hill Energy.

### SPECIAL SITUATION M&A DEAL of the YEAR

**WINNER: Patriot Coal reorganization and sale of assets to Blackhawk Mining and Virginia Conservation Legacy Fund (VCLF).**

*Winner Circle:* Pillsbury Winthrop Shaw Pittman LLP, legal advisor to VCLF, Kramer Levin Naftalis & Frankel LLP, legal advisor to lenders, and Simpson Thacher & Bartlett, LLP, counsel to bank.

### SPECIAL SITUATION M&A DEAL of the YEAR | MIDDLE MARKETS

**WINNER: The Standard Register Company reorganization and sale of assets to Taylor.**

*Winner Circle:* Andrews Advisory and Skadden Arps Slate Meagher & Flom, LLP, advisors to creditors.

### SPECIAL SITUATION M&A DEAL of the YEAR | SMALL MID MARKETS

**WINNER: Coyne International Enterprises reorganization and sale of assets to various entities.**

*Winner Circle:* SSG Capital Advisors financial advisor to debtor, Andrews Advisory and DLA Piper, LLP advisors to the creditor, NXT Capital.

### SPECIAL SITUATION M&A DEAL of the YEAR | SMALL MARKETS

**WINNER: Wire Company and Wire Property reorganization and sale of assets to Phifer.**

*Winner Circle:* Cowen & Co, financial advisor to debtor, Novo Advisors, consultants to the debtor.



## TRANSACTIONAL INDUSTRY AWARDS WINNERS

*Note: It is the deal that win's.*

### CONSUMER MANUFACTURING RESTRUCTURING *of the YEAR*

**WINNER: Reed & Barton Chapter 11 reorganization and acquisition by Lenox Corp, a portfolio company of Clarion Capital.**

*Winners Circle:* Clarion Capital Partners, Holland & Knight, LLP legal advisor to Reed & Barton, and Deloitte CRG, financial advisor to the creditors.

### CONSUMER PRODUCTS & SERVICES RESTRUCTURING *of the YEAR*

**WINNER: Mallygirl Chapter 11 reorganization and sale to BeautyVisions.**

*Winners Circle:* Heritage Equity Partners, chief restructuring officer to Mallygirl and GlassRatner Advisory & Capital Group, advisor to the creditors.

### ENERGY & SERVICES RESTRUCTURING *of the YEAR*

**WINNER: Dune Energy Chapter 11 reorganization and sale of assets to White Marlin Oil & Gas Co.**

*Winners Circle:* Deloitte CRG and Haynes & Boone served as advisors to Dune Energy, Parkman Whaling, also served as special advisor to Dune Energy, McKool Smith PC, as legal advisor to the creditors group.

### FINANCIAL SERVICES RESTRUCTURING *of the YEAR*

**WINNER: Banco Popular de Puerto Rico, a subsidiary of Popular acquisition of Doral Financial Corp assets from Federal Deposit Insurance Corporation Receivership.**

*Winners Circle:* Popular, and Skadden Arps Slate Meagher & Flom LLP, legal advisor to Popular.

### HEALTHCARE SERVICES RESTRUCTURING *of the YEAR*

**WINNER: Saint Michael's Medical Center reorganization and acquisition by Prime Healthcare.**

*Winner Circle:* EisnerAmper, financial advisor to St. Michael's Medical Center.

### INDUSTRIAL MANUFACTURING RESTRUCTURING *of the YEAR*

**WINNER: Lee Steel reorganization and acquisition of assets by Hilco Industrials and Real Estate.**

*Winner Circle:* Huron Business Advisory, advisor to Lee Steel, and Conway MacKenzie, financial advisor to the creditors group.

### INDUSTRIALS RESTRUCTURING *of the YEAR*

**WINNER: Out of Court Sale of Utica/Marcellus O&G Waste Service Company.**

*Winners Circle:* Raymond James, sole financial advisor to the seller.

### MINING & RESOURCES TURNAROUND *of the YEAR*

**WINNER: Allied Nevada Gold Corp restructuring (Hycroft Mining Corp).**

*Winners Circle:* Arent Fox LLP, legal advisor to the creditors, Foley & Lardner, litigation counsel.

### RETAIL & SERVICES RESTRUCTURING *of the YEAR*

**WINNER: Frederick's of Hollywood reorganization and acquisition by Authentic Brands Group.**

*Winners Circle:* DLA Piper LLP, legal advisor Authentic Brands, Greenberg Traurig LLP, counsel to lender.

### TECH & TELECOM SERVICES TURNAROUND *of the YEAR*

**WINNER: LightSquared Chapter 11 reorganization and resolution.**

*Winner Circle:* Dentons Canada, advisor to debtor, Simpson Thacher & Bartlett LLP, legal advisor to investor JP Morgan. Also, acknowledging, Willkie Farr & Gallagher LLP, legal advisor to SP Special Opportunities, Skadden Arps Slate Meagher & Flom LLP, advisor to creditors group.





**OUTSTANDING FIRMS**  
*of the Year*  
**AWARDS**

**PRIVATE EQUITY FIRM**

*of the YEAR* | SMALL MID MARKETS  
WINNER: Aterian Investment Partners

**RESTRUCTURING INVESTMENT BANK**

*of the YEAR* | GLOBAL  
WINNER: PJT Partners

**RESTRUCTURING INVESTMENT BANK**

*of the YEAR* | MIDDLE MARKETS  
WINNER: Carl Marks Securities

**RESTRUCTURING INVESTMENT BANK**

*of the YEAR* | BOUTIQUE  
WINNER: Cowen & Company

**GLOBAL RESTRUCTURING**

LAW FIRM *of the YEAR*  
WINNER: Skadden, Arps, Slate,  
Meagher & Flom, LLP

**LENDER**

*of the YEAR* | SMALL MID MARKETS  
WINNER: Monroe Capital

**TURNAROUND CONSULTING FIRM**

*of the YEAR* | GLOBAL  
WINNER: FTI Consulting

**TURNAROUND CONSULTING FIRM**

*of the YEAR* | MIDDLE MARKETS  
WINNER: Huron Consulting Group

**TURNAROUND CONSULTING FIRM**

*of the YEAR* | BOUTIQUE  
WINNER: Novo Advisors

**MIDDLE MARKET RESTRUCTURING**

LAW FIRM *of the YEAR*  
WINNER: Dentons